

## Association of Professional Flight Attendants

Office of the President

February 9, 2012

Josh Gotbaum, Director Pension Benefit Guaranty Corporation 1200 K Street N.W. Washington, D.C. 20005

Dear Josh:

Thank you again for your steadfast support of our membership during this difficult phase of AMR's bankruptcy. As you know, Tom Horton seems bound and determined to terminate his employees' pensions. Although my contemporaries and I expected management's proposal last week to be dreadful, I do not believe any of us were prepared for such reckless over-reaching.

The term sheet the Company presented us with on Wednesday annihilates flight attendant work rules and strips away all of our benefits, including retiree medical coverage. The Association of Professional Flight Attendants (APFA) is particularly incensed by these demands because of the good faith we showed the Company back less than nine years ago. In 2003, the APFA joined the other major unions to give back over 30 percent of our wages and benefits in order to keep the Company from going into bankruptcy. We made these difficult sacrifices during an extraordinarily dire time for our industry and our nation's economy. We gave back a full third of our compensation in order to protect our pensions in the long term. Now, the Company is seeking to gut our contract, slash our wages, and jettison the benefits we have all paid into.

I will not accept AMR's proposal or the calculations management used to arrive at it. I intend to fight them on each misleading or inaccurate statement they make. I look forward to working alongside you to ensure that American Airlines' management fulfills its long-standing obligation to its workforce. On behalf of over 16,000 flight attendants who have been beaten down, disrespected, robbed blind and are now facing a dire threat to their livelihoods and retirements, I deeply appreciate your support.

If there is anything I can do to be of assistance to you, please feel free to let me know.

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Sincerely,

Laura Glading President, APFA

